



TELEFÓNICA, S.A. (the “Company”), in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

The Annual General Shareholders’ Meeting of the Company, at its meeting held today, has agreed the distribution of a dividend in cash charged to unrestricted reserves, by means of a payment of a fixed gross amount of 0.30 euros during 2025 payable in two tranches, for each existing Company share and carrying entitlement to this distribution on the following dates:

- The first payment in cash of a gross amount of 0.15 euros per share will be on June 19, 2025.
- The second payment in cash of a gross amount of 0.15 euros per share will be on December 18, 2025.

The required withholdings will be made on said gross amounts in accordance with the applicable regulations. The relevant dates of these payments in the Spanish securities market will be:

	JUNE PAYMENT	DECEMBER PAYMENT
The last trading date on which the security is traded with dividend rights <i>(last trading date)</i>	June 16, 2025	December 15, 2025
The date from which the security is traded on the market without dividend rights <i>(ex date)</i>	June 17, 2025	December 16, 2025
Date of determination of the holders to be used for payment of the dividend <i>(record date)</i>	June 18, 2025	December 17, 2025
Date on which the dividend is paid <i>(payment date)</i>	June 19, 2025	December 18, 2025

Madrid, April 10, 2025

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID-**