



TELEFÓNICA, S.A. ("Telefónica" or the "Company"), in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

The Board of Directors of Telefónica, at its meeting held today, unanimously adopted the following resolutions, following a favorable report from the Nominating, Compensation and Corporate Governance Committee:

- 1^o.- To approve the termination of the contract signed with Mr. Ángel Vilá Boix as Chief Operating Officer of Telefónica, and request him, in accordance with the provisions of article 12.2.a) of the Regulations of the Board of Directors, to resign from his position as Director.

Mr. Vilá, in response to this request, has tendered his resignation as Director which has been accepted by the Board of Directors.

The Board of Directors has unanimously expressed its utmost gratitude to Mr. Ángel Vilá Boix for his years of work for the Telefónica Group and, specially, for his significant contribution and performance throughout his extensive professional career in the Telefónica Group and, in particular, during the last eight years as Chief Operating Officer.

Mr. Vilá will continue as Director of VMED O2 UK, Limited's Board of Directors, and will be proposed for appointment as Member of the Supervisory Board of Telefónica Deutschland Holding, S.A.

- 2^o.- To approve the appointment by co-optation of Mr. Emilio Gayo Rodríguez, until today CEO of Telefónica España, as Executive Director of the Company, also appointing him as Chief Operating Officer and delegating to him the same powers delegated to the former Chief Operating Officer. Likewise, to approve his appointment as Member of the Executive Commission.
- 3^o.- To propose the appointment of Mr. Francisco Javier de Paz Mancho as Chairman of the subsidiary company Telefónica Audiovisual Digital, S.L.U. (Movistar +).

In Madrid, March 6, 2025

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -**