

## Appendix III: Debentures and bonds

The detail and key features of outstanding debentures and bonds at December 31, 2024 are as follows (in millions of euros):

Debentures and bonds	Currency	% Interest rate	Maturity (nominal)					Subsequent years	Total
			2025	2026	2027	2028	2029		
T. EUROPE BV SEP_00 BOND GLOBAL D	USD	8.250%	–	–	–	–	–	1,203	1,203
TEBV FEB_03 EMTN FIXED TRANCHE B	EUR	5.875%	–	–	–	–	–	500	500
<b>Telefónica Europe, B.V.</b>			–	–	–	–	–	<b>1,703</b>	<b>1,703</b>
TELEF. EMISIONES JANUARY 2017	EUR	1.528%	1,127	–	–	–	–	–	1,127
TELEF. EMISIONES SEPTEMBER 2018	EUR	1.495%	892	–	–	–	–	–	892
EMTN 02 GBP	GBP	5.375%	–	603	–	–	–	–	603
TELEF. EMISIONES APRIL 2016	EUR	1.460%	–	1,279	–	–	–	–	1,279
TELEF. EMISIONES JANUARY 2018	EUR	1.447%	–	–	1,000	–	–	–	1,000
TELEF. EMISIONES MARCH 2017	USD	4.103%	–	–	1,202	–	–	–	1,202
TELEF. EMISIONES MAY 2020	EUR	1.201%	–	–	1,250	–	–	–	1,250
TELEF. EMISIONES JANUARY 2017	EUR	2.318%	–	–	–	500	–	–	500
TELEF. EMISIONES SEPTEMBER 2017	EUR	1.715%	–	–	–	1,250	–	–	1,250
TELEF. EMISIONES MARCH 2017	EUR	2.318%	–	–	–	200	–	–	200
TELEF. EMISIONES MARCH 2019	EUR	1.788%	–	–	–	–	1,000	–	1,000
EMTN GBP 10/08/2029 400 GBP	GBP	5.445%	–	–	–	–	482	–	482
TELEF. EMISIONES OCTOBER 2014	EUR	2.932%	–	–	–	–	800	–	800
TELEF. EMISIONES FEBRUARY 2020	EUR	0.664%	–	–	–	–	–	1,000	1,000
TELEF. EMISIONES MAY 2022 (2)	EUR	2.592%	–	–	–	–	–	1,000	1,000
TELEF. EMISIONES OCTOBER 2016	EUR	1.930%	–	–	–	–	–	750	750
TELEF. EMISIONES MAY 2020	EUR	1.807%	–	–	–	–	–	750	750
TELEF. EMISIONES JUNE 06 TRANCHE D	USD	7.045%	–	–	–	–	–	1,924	1,924
TELEF. EMISIONES APRIL 2017	USD	4.900%	–	–	–	–	–	192	192
TELEF. EMISIONES MARCH 2018	USD	4.665%	–	–	–	–	–	481	481
TELEF. EMISIONES JULY 2019	EUR	1.957%	–	–	–	–	–	500	500
TELEF. EMISIONES JULY 2020	EUR	1.864%	–	–	–	–	–	500	500
TELEF. EMISIONES APRIL 2022	EUR	1.864%	–	–	–	–	–	100	100
TELEF. EMISIONES MARCH 2017	USD	5.213%	–	–	–	–	–	1,924	1,924
TELEF. EMISIONES APRIL 2017	USD	5.213%	–	–	–	–	–	481	481
TELEF. EMISIONES MARCH 2018	USD	4.895%	–	–	–	–	–	1,203	1,203
TELEF. EMISIONES MARCH 2019	USD	5.520%	–	–	–	–	–	1,203	1,203
TELEF. EMISIONES DECEMBER 2016	EUR	4.000%	–	–	–	–	–	150	150
TELEF. EMISIONES NOVEMBER 2023 <sup>(1)</sup>	EUR	4.183%	–	–	–	–	–	850	850
TELEF. EMISIONES JANUARY 2024 <sup>(2)</sup>	EUR	3.698%	–	–	–	–	–	1,000	1,000
TELEF. EMISIONES JANUARY 2024 <sup>(2)</sup>	EUR	4.055%	–	–	–	–	–	750	750
<b>Telefónica Emisiones, S.A.U.</b>			<b>2,019</b>	<b>1,882</b>	<b>3,452</b>	<b>1,950</b>	<b>2,282</b>	<b>14,758</b>	<b>26,343</b>

Debentures and bonds	Currency	% Interest rate	Maturity					Subsequent years	Total
			2025	2026	2027	2028	2029		
Bond O	CLP	3.500%	68	–	–	–	–	–	68
Bond Q	CLP	3.600%	–	87	–	–	–	–	87
Bond 144 A	USD	3.537%	–	–	–	–	–	396	396
Bond Serie T	UFC	4.200%	–	–	–	105	–	–	105
Bond Serie X	UFC	3.950%	–	–	–	–	37	–	37
<b>Telefónica Móviles Chile, S.A.</b>			<b>68</b>	<b>87</b>	<b>–</b>	<b>105</b>	<b>37</b>	<b>396</b>	<b>693</b>
Bond T. Peru 4th Program (19th Serie A)	N. SOL	VAC + 3.6250%	–	–	28	–	–	–	28
Bond T. Peru 4th Program (19th Serie B)	N. SOL	VAC + 2.8750%	–	–	–	22	–	–	22
Bond T. Peru 4th Program (37th Serie A)	N. SOL	VAC + 3.1250%	–	–	–	21	–	–	21
Bond T. Peru 4th Program (19th Serie C)	N. SOL	VAC + 3.1875%	–	–	–	9	–	–	9
Bond T. Peru 6th Program (17th Serie A)	N. SOL	VAC + 3.0938%	–	–	–	–	–	20	20
Bond T. Peru 6th Program (16th Serie A)	N. SOL	5.500%	27	–	–	–	–	–	27
Bond T. Peru 1st Private Program (1st Serie A)	N. SOL	7.281%	–	20	–	–	–	–	20
Bond T. Peru 1st Program International Issue (1st Serie A)	N. SOL	7.375%	145	145	145	–	–	–	435
<b>Telefónica del Perú, S.A.</b>			<b>172</b>	<b>165</b>	<b>173</b>	<b>52</b>	<b>–</b>	<b>20</b>	<b>582</b>
Debentures <sup>(2)</sup>	BRL	CDI + 1.12%	233	–	–	–	–	–	233
Debentures <sup>(2)</sup>	BRL	CDI + 1.35%	–	–	311	–	–	–	311
<b>Telefónica Brasil, S.A.</b>			<b>233</b>	<b>–</b>	<b>311</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>544</b>
BOND R144-A	USD	4.950%	–	–	–	–	–	481	481
Bond C10	COP	IPC + 3.39%	–	–	–	–	33	–	33
<b>Colombia Telecomunicaciones, S.A, ESP</b>			<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>33</b>	<b>481</b>	<b>514</b>
Bond	EUR	1.750%	600	–	–	–	–	–	600
<b>O2 Telefónica Deutschland Finanzierungs, GmbH</b>			<b>600</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>600</b>
<b>Total Outstanding Debentures and Bonds</b>			<b>3,092</b>	<b>2,134</b>	<b>3,936</b>	<b>2,107</b>	<b>2,352</b>	<b>17,358</b>	<b>30,979</b>

<sup>(1)</sup> Debentures and green bonds (See Note 29.d)

<sup>(2)</sup> Debentures and sustainable bonds (See Note 29.d)

The main debentures and bonds issued by the Group in 2024 are as follows:

Item	Date	Maturity Date	Nominal (millions)		Currency of issuance	Coupon
			Currency	Euros		
<b>Telefónica Emisiones, S.A.U.</b>						
EMTN Bond <sup>(1)</sup>	01/24/2024	01/24/2032	1,000	1,000	EUR	3.698 %
EMTN Bond <sup>(1)</sup>	01/24/2024	01/24/2036	750	750	EUR	4.055 %

<sup>(1)</sup> Sustainable bonds (See Note 29. d)