

TELEFÓNICA, S.A. (“Telefónica”), in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

The Board of Directors of Telefónica, S.A., at its meeting held today, has resolved, with the abstention of the Executive Directors and upon proposal of the Nominating, Compensation and Corporate Governance Committee, to appoint the Independent Director, Mr. Peter Löscher as Lead Independent Director.

Likewise, the Audit and Control Committee has resolved, today, to appoint the Independent Director Ms. María Luisa García Blanco as Chairwoman of that Committee.

In Madrid, January 29, 2025

SPANISH NATIONAL SECURITIES MARKET COMMISSION

- MADRID –