

Results

2024

Q3

"Our GPS action plan is ambitious and continues to deliver results to move in the right direction and consolidate profitable growth. Telefónica confirms all its financial guidance for the full year and shareholder remuneration for 2024".



José María Álvarez-Pallete
Chairman & CEO — Telefónica S.A.

Sustained progress turns into strong FCF growth

2024 guidance reiterated

Spain

Best commercial performance in 6 years. EBITDA growth accelerates (+1.0% y-o-y)

Brazil

Revenue, EBITDA and EBITDAaL-CapEx growth above inflation (local currency)

Germany

Commercial traction of O2 brand. EBITDA margin up 1.5 p.p. y-o-y

VMO2

Continued momentum in fibre footprint expansion and 5G connectivity rollout

Tech

Bookings +40% y-o-y, healthy commercial funnel

Infra

Contributing to growth, driving value and increasing differentiation and capabilities

HispanAm

Exploring inorganic opportunities in Chile and Colombia

Highlights

Revenue

-2.9% y-o-y

EBITDA

-2.5% y-o-y

EBITDAaL-CapEx

-0.1% y-o-y

CapEx/Revenue

13.4%

Net Income adjusted

€629m (+5.3% y-o-y)

FCF

€866m (+89.5% y-o-y)

Accesses

393.1m

Net Financial Debt

€28,748m

Fibre Footprint

81.6m PPs

5G coverage

71% in core markets

Our revenue breakdown by regions (9M)

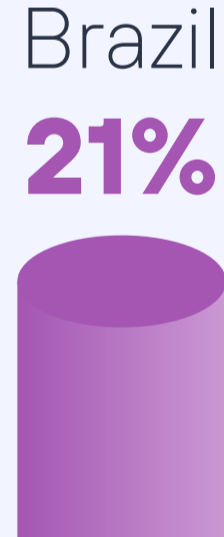
Spain

31%



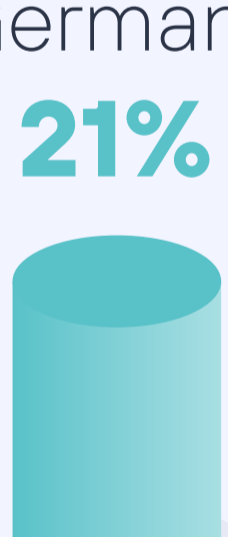
Brazil

21%



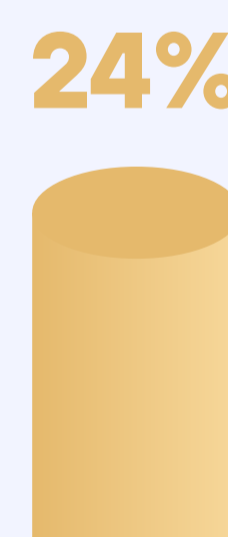
Germany

21%



HispanAm

24%



Shareholder's Remuneration

2024 Dividend

€0.3 /share (cash)

19th December €0.15/sh. (cash)

June 2025 €0.15/sh. (cash)

2024 Calendar Payment

€0.3 /share (cash)

20th June €0.15/sh. (cash)

19th December €0.15/sh. (cash)

Capital share reduction through the cancellation of the Company's own shares (80.3 million) in April 2024

ESG

Environmental

Helping our customers decarbonize: 69m tCO₂ emissions avoided

Social

More female executives: >33%

Governance

Awards for reporting and transparency

For more information on our results, please visit www.telefonica.com



Are Telefónica Brands