

Press release

Telefónica is recognised as one of the 10 most sustainable companies in the world by 'Time' magazine

- Telefónica is the first telco in the world, as well as the first Spanish company, among the 500 companies included.
- The methodology developed by Time and Statista measures and identifies the leading companies in sustainability.

Madrid, 26 June 2024 – Time and Statista has placed Telefónica in the top 10 of the most sustainable companies in the world and positioned the company as the number one in the telco sector. The ranking highlights the 500 companies most committed to sustainability.

The score obtained, 81.02, also places Telefónica as the world's leading telco and the first Spanish company in the index, which measures and identifies the leading companies in sustainability.

Elena Valderrábano, Telefónica's Global Chief Sustainability (ESG) Officer, said: "This recognition is a testament to Telefónica's efforts and dedication to integrate sustainability into every aspect of our business. We are committed to continuing to lead by example and work towards a more sustainable future for all".

The [ranking](#), prepared in collaboration with the data firm Statista, is based on a rigorous methodology, in which climate commitments aligned with programmes such as the STBi initiative are evaluated as well as social aspects of diversity and talent together with the transparency and quality of sustainability reports

The companies considered stand out for their high standards in terms of operational emissions, efficiency in energy consumption and prioritising the use of renewable energy.

The score obtained by Telefónica is endorsed, among other things, by its ambitious decarbonisation objective, verified by the STBi initiative, to achieve zero net emissions by 2040, including the value chain; its recognition by CDP, for the last decade, as one of the leading companies (A list) in climate emergency management; its energy efficiency projects and the use of renewable energy; its energy efficiency projects and the use of renewable energy in 84% of its operations; its commitment to diversity with 33% of women in executive positions and its objective to double the number of employees with disabilities by the end of this year, as well as integrating sustainability into its business models, a crucial aspect in the evaluation carried out by Time and Statista.

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