



TELEFÓNICA, S.A. ("Telefónica" or the "Company") in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Further to the communication dated April 12, 2024 (under registration number 28006), Telefónica informs that on May 13, 2024, the public deed relating to the share capital reduction in the amount of 80,296,591 euros, by means of the cancellation of 80,296,591 own shares, was registered in the Commercial Registry of Madrid.

As a result, the share capital of the Company has been set at 5,670,161,554 euros, divided into 5,670,161,554 ordinary shares, with a nominal value of 1 euro each, which grant a total of 5,670,161,554 voting rights (one per share).

Madrid, May 13, 2024

SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -