



TELEFÓNICA, S.A., in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Today, Telefónica, S.A. ("Telefónica") has executed an amendment to the syndicated facility agreement (the "Facility Agreement") signed on March 15, 2018 (under registration number 262960), with several domestic and international financial entities for a maximum aggregate amount of five thousand and five hundred (5,500) million euros, linked to sustainability objectives: greenhouse gas emissions reduction and increase of women in executive positions.

This Facility Agreement is composed of a five-year single tranche revolving credit facility in an aggregate amount of up to five thousand and five hundred (5,500) million euros with two annual extension options, at the request of Telefónica, for a maximum maturity of 7 years.

Madrid, January 13, 2022

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -**